Independent Reasonable Assurance Report

on the Refiner's LME Red Flag Assessment Report

of Jiangxi Copper Company Ltd.

for the year ended 31st December 2024

Independent Reasonable Assurance Report

To the Board of Directors of Jiangxi Copper Company Ltd.

We were engaged by Jiangxi Copper Company Ltd. ("Jiangxi Copper") to provide reasonable assurance on its Refiner's LME Red Flag Assessment Report on copper supply chain for the year ended 31st December 2024

[redacted]

Identification of the brand information:

LME Brand name(s)	JCC& GUIYE
Reporting Period start date (DD/MM/YYYY)	1st January, 2024
Reporting Period end date (DD/MM/YYYY)	31st December, 2024
Date of submission (DD/MM/YYYY)	10th July, 2025
Address of Brand producing site	15 Yejin Avenue, Guixi City, Jiangxi, China
Website of Brand Producer	http://www.jxcc.com/
Name of person submitting the LME Red	Ji Yinghai

Our assurance report is made solely to Jiangxi Copper in accordance with the terms of our engagement. We do not accept or assume responsibility to anyone other than Jiangxi Copper for our work, or for the conclusions we have reached in the assurance report.

Reasonable Assurance Procedures Performed

We planned and performed our work to obtain the evidence, information and explanations considered necessary in relation to the above scope. These procedures included:

- Enquiries of management to gain an understanding of Jiangxi Copper's processes and risk management protocols in place
- Enquiries of relevant staff responsible for the preparation of the Refiner's LME Red Flag Assessment Report [redacted]
- Assessment of the suitability of the policies, procedures and internal controls that Jiangxi Copper has in place to conform to the *Policy*
- Review of a selection of the supporting documentation, including supplier counterparty due diligence files and transaction's documentation
- Test of a selection of the underlying processes and controls that support the information in the Refiner's LME Red Flag Assessment Report, including 50 samples of transactions and 15 supplier counterparty due diligence [redacted]

files being selected and tested

- Review of the presentation of the Refiner's LME Red Flag Assessment Report

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Inherent Limitations

Deloitte Touche Tohmatsu Certified Public Accountants LLP

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10th July 2025
Shanghai, the People's Republic of China